

NATH INDUSTRIES LIMITED

(Formerly Known as RAMA PULP AND PAPERS LIMITED)
CIN No. L21010MH1980PLC022820

Regd. Office: Nath House, Nath Road, Aurangabad-431 005, Maharashtra
Admn. Office: 1, Chateau Windsor, 86, Veer Nariman Road, Charchgate, Mumbai-400 020.
Tel.: 22875653/54, Website: www.nathindustries.com E-mail: info@nathindustries.com | investor@nathindustries.com

Date : 12.11.2021

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI - 400 001

SCRIP CODE NO: 502587

Sub: Unaudited Financial Result for the quarter/half year ended 30th September, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter/half year ended 30th September, 2021, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 12.11.2021.

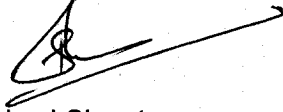
We are also enclosing herewith a copy of Limited Review issued by Auditors of the Company as required under Regulation 33 of Listing Regulations.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 02.45 p.m. & concluded at 03.30 p.m.

Kindly take on record of the same and acknowledge the receipt.

Thanking You.

Yours faithfully,
For NATH INDUSTRIES LIMITED



Authorised Signatory

Encl : As above



VIDYA & CO.

CHARTERED ACCOUNTANTS

F-27, First Floor,
Shagun Arcade, Film City Road,
Goregaon (E), Mumbai - 400 097.
(M): +91 98211 04798
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Independent Auditor's Report on the Quarterly and Year to date Un-audited Standalone Financial Results of Nath Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To,
The Board of Directors of Nath Industries Limited

Opinion

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nath Industries Limited** ("the company") for the quarter ended 30th September, 2021 and the year to date from 01st April 2021 to 30th September 2021 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vidya & Co.
Chartered Accountants
ICAI Firm Registration no 308022E

AMIT NAGAR

Partner

Membership No. 056156

UDIN : 21056156AAAAPK7274

Place:- Mumbai

Date: 12th November 2021.



NATH INDUSTRIES LIMITED (formerly known as Rama Pulp and Papers Limited)

UN- AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT 2021

Rs.in lacs

	PARTICULARS	FOR THE QUARTER ENDED			SIX MONTH ENDED		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
1	Income from Operation						
	Revenue from Operation	9,695.47	10,499.76	6,689.58	20,195.23	10,522.48	29,170.38
	Other Income	42.35	62.31	131.41	104.66	135.09	169.49
	Total Income from Operation	9,737.82	10,562.07	6,820.99	20,299.89	10,657.57	29,339.87
2	Expenditure						
	Cost of Materials Consumed	6,606.35	6,885.00	4,290.17	13,491.35	6,455.76	16,988.45
	Purchases of Stock in Trade	125.78	177.72	-	303.50	-	44.37
	Change in Inventories of Finished Goods & Stock in Process	4.18	(357.61)	(142.46)	(353.43)	(23.64)	184.76
	Employee Benefit Expenses	474.74	476.13	429.18	950.87	818.16	1,684.16
	Finance Cost	110.57	102.44	84.37	213.01	167.84	312.59
	Depreciation	161.07	161.07	153.66	322.14	308.67	643.01
	Other Expenses	2,199.99	2,253.68	1,720.50	4,453.67	2,674.04	7,317.84
	Total Expenditure	9,682.68	9,698.43	6,535.42	19,381.11	10,400.83	27,175.18
3	Extra ordinary Item	-	-	-	-	-	-
4	Profit from ordinary activities before Income Tax	55.14	863.64	285.57	918.78	256.74	2,164.69
5	Current Tax Expenses Provision	16.06	251.49	42.85	267.55	42.85	643.75
6	Deferred tax Expense/(Income)	-	-	-	-	-	12.11
7	MAT Credit Available	-	-	-	-	-	(14.83)
8	Net Profit from ordinary activities after Tax	39.08	612.15	242.72	651.23	213.89	1,523.66
9	Net Profit for the Period	39.08	612.15	242.72	651.23	213.89	1,523.66
10	Other comprahansive income/(expenses)	5.32	-	(170.77)	5.32	79.12	79.12
11	Net comprahansive income for the period	44.40	612.15	71.95	656.55	293.01	1,602.78
12	Paid up equity share capital (Face value per share Rs. 10/- each)	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
13	Earnings per Share (of Rs.10 Each)						
	(A) Basic & Diluted Earning per Share (in Rs.)	0.21	3.22	1.28	3.43	1.13	8.02
	(B) Basic & Diluted Earning per Share (in Rs.)	0.21	3.22	1.28	3.43	1.13	8.02

SEGMENTWISE REVENUE RESULT

	PARTICULARS	FOR THE QUARTER ENDED			SIX MONTH ENDED		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
1	Segment Revenue						
	a) Sale of Paper	7,491.05	7,911.88	4,814.40	15,402.93	7,396.47	21,299.84
	b) Sale of Chemical	2,072.66	2,408.55	1,875.18	4,481.21	3,126.01	7,870.54
	c) Trading Activity	131.76	179.33	-	311.09	-	-
	Total	9,695.47	10,499.76	6,689.58	20,195.23	10,522.48	29,170.38
2	Segment Results						
	a) Sale of Paper	106.78	601.32	215.93	708.10	326.30	1,012.64
	b) Sale of Chemical	52.95	363.15	43.88	416.10	(11.85)	1,354.51
	c) Trading Activity	5.98	1.61	-	7.59	-	-
	Total	165.71	966.08	259.81	1131.79	314.45	2,367.15
	Less:						
	a) Interest & Finance charges	110.57	102.44	84.37	213.01	167.84	312.59
	b) Other Un Allocable (Income)/Exp.	-	-	(110.13)	-	(110.13)	(110.13)
	Total Profit from Ordinary Activities Before Tax	55.14	863.64	285.57	918.78	256.74	2164.69
3	Capital Employed						
	Assets						
	Paper	27,632.65	28,598.55	24,162.76	27,632.65	24,162.76	24,823.95
	Chemical	11,004.21	10,706.11	10,208.97	11,004.21	10,208.97	10,916.82
	Trading Activity	-	41.58	-	-	-	-
	Total Asstes	38,636.86	39,346.24	34,371.73	38,636.86	34,371.73	35,740.77
	Liabilities						
	Paper	11,695.96	13,077.97	9,373.13	11,695.96	9,373.13	9,734.56
	Chemical	3,333.03	2,704.82	3,357.06	3,333.03	3,357.06	3,054.91
	Trading Activity	-	-	-	-	-	-
	Total Liabilities	15,028.99	15,782.79	12,730.19	15,028.99	12,730.19	12,789.47

Place:- Mumbai

Date:- 12th November 2021

For Nath Industries Limited

Director



Nath Industries Limited (formerly known as Rama Pulp and Papers Limited)
Statement of Assets and Liabilities as at 30.09.2021
L21010MH1980PLC022820

Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	20,270.10	20,226.03
(b) Capital work-in-progress	546.97	101.69
(c) Financial assets		
(i) Investments	0.25	0.25
(iii) Security Deposits	502.87	418.01
(iv) Deposits with Banks- Earmarked	16.29	16.29
(v) Loans and Advances	1,180.08	657.84
(d) Other non-current assets	3,234.09	3,203.59
	25,750.65	24,623.70
Current assets		
(a) Inventories	4,394.63	3,465.86
(b) Financial assets		
(i) Short Term Investment	300.39	-
(ii) Trade receivables	6,482.44	5,416.50
(iii) Cash and bank balances	169.76	940.88
(iv) Other Current Financial Asset	58.90	88.89
(c) Other current assets	1,480.09	1,204.94
	12,886.21	11,117.07
Total Assets	38,636.86	35,740.77
Equity and Liabilities		
Equity		
(a) Equity share capital	1,900.00	1,900.00
(b) Other equity	21,707.87	21,051.30
	23,607.87	22,951.30
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	973.89	373.18
(ii) Deferred Sales Tax Liabilities payable as per Govt Scheme	3,236.33	3,316.02
(b) Provisions	504.60	490.26
(c) Deferred tax liabilities (net)	2,506.90	2,506.90
	7,221.72	6,686.36
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,655.59	1,329.65
(ii) Trade payables	2,711.30	2,589.91
(iii) Other financial liabilities (other than those specified in item (c))	804.47	663.54
(b) Other current liabilities	831.95	743.05
(c) Provisions	344.62	416.98
(d) Current Tax Liabilities (net)	459.34	359.98
	7,807.27	6,103.11
Total Equity and Liabilities	38,636.86	35,740.77

Place:- Mumbai
Date:- 12th November 2021

For Nath Industries Limited


Director



Nath Industries Limited (Formerly known as Rama Pulp and Papers Limited)
Standalone Cash Flow Statement for the Six months ended 30.09.2021
L21010MH1980PLC022820

Particulars	For the half-year Ended 30th September, 2021 (Un-audited)		For the half-year Ended 30th September, 2020 (Un-audited)	
A. Cash flow from operating activities				
Net Profit / (Loss) after Tax		651.23		213.89
Adjustments for:				
Depreciation and amortisation	322.14		308.67	
Finance costs	213.01		167.84	
Tax Expenses	267.55		42.85	
Interest income	(11.47)		(9.87)	
Bad Debts Written off / (Written Back)	-		4.02	
Profit on sale of Investment	(1.89)		(110.13)	
Provision for Employee Benefits	67.48		49.29	
		856.82		452.67
Operating profit / (loss) before working capital changes		1,508.05		666.56
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(928.76)		(483.39)	
Trade receivables	(1,065.94)		(18.05)	
Security Deposits	(84.86)		(6.55)	
Other non-Current Assets	-		(167.74)	
Current Financial Assets	29.99		56.12	
Other Current Assets	(275.15)		194.82	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	121.40		(41.54)	
Other current liabilities	88.90		41.99	
Income tax Paid	(225.19)		(156.36)	
Provision for Expenses	(29.01)		82.19	
Employee Benefits paid	(39.47)		(44.02)	
		(2,408.09)		(542.53)
Net cash flow from / (used in) operating activities (A)		(900.04)		124.03
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(366.22)		(39.58)	
Change in Capital work in progress	(445.28)		(86.51)	
Investment in Shares	-		-	
Investment in Mutual Fund	(295.06)		-	
Proceed received on sale of Shares	-		262.56	
Advance for Land Development received Back	9.51		90.83	
Advance given for purchase of Land	(40.01)		(5.36)	
Loans and advances Given	(522.24)		(104.63)	
Profit on sale of investment	1.89		110.13	
Interest received	11.47		9.87	
		(1,645.94)		237.31
Net cash flow from / (used in) investing activities (B)		(1,645.94)		237.31
C. Cash flow from financing activities				
Repayment of Inter corporate Deposits	(326.22)		(210.41)	
Increase in Long term Borrowings	741.64		87.21	
Increase / (Decrease) in Deferred Sales Tax Liability	(79.69)		123.41	
Increase / (Repayment) of Short-term borrowings from Banks	1,652.15		(356.11)	
Finance cost	(213.01)	1,774.87	(167.84)	(523.74)
Net cash flow from / (used in) financing activities (C)		1,774.87		(523.74)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(771.11)		(162.40)
Cash and cash equivalents at the beginning of the year		940.87		249.59
Cash and cash equivalents at the end of the year		169.76		87.19
Comprises: Cash and Cash Equivalents				
(a) Cash on hand		36.54		16.32
(b) Balances with banks in Current Accounts		133.22		70.87
		169.76		87.19

PLACE: MUMBAI
Date:- 12th November 2021

For Nath Industries Limited


Director



NOTES:

1. The Un-audited Financial Results of the Company for the quarter and six months ended September 30, 2021, Statement of Asset and Liability and Cash flow statement for six months ended 30th September 2021 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 12th November, 2021.
2. During the quarter the performance of the company was adversely affected due to following reasons: -
 - a. Second wave of Covid-19 severally disturbed the logistic system and supply chain management throughout the globe.
 - b. Scarcity of containers and demand-supply gap resulted in increase of raw materials prices by around 50% and coal prices by around 200%.
 - c. Even the export orders scheduled in this quarter got delayed and logistic cost and scarcity of containers also impacted export opportunities.
 - d. Unit Rama Paper remained shut for 16 days due to boiler upgradation work which also impacted the results.

All the above factors cumulatively affected performance of this quarter.
3. However, company is now able to pass-on the increase in overall cost successfully which will be reflected in the performance of next quarter.
4. This statement is prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the other recognized accounting practices and principles to the extent applicable.
5. The figures for the previous quarter /year have been regrouped/re-casted wherever considered necessary.

For NATH INDUSTRIES LIMITED



DIRECTOR

Date: 12th November 2021